



State of New Jersey Local Government Services

Year: 2017 **Municipal User Friendly Budget**

MUNICIPALITY: 1437 Victory Gardens Borough - County of Morris Adopted

Municode: 1437 **Filename:** 1437_fba_2017.xlsm

Website: www.victorygardensnj.gov

Phone Number: 973-366-5312

Mailing Address: 337 S. Salem Ave

[Email the UFB if not using Outlook](#)

Municipality: Victory Gardens **State:** NJ **Zip:** 07801

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
David		Holeman	12/31/2019	

Chief Administrative Officer

Deborah		Evans		gardensvg@optonline.net
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Chief Financial Officer

Derek		Macchia		victorygardenscfo@gmail.com
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Municipal Clerk

Deborah		Evans		gardensvg@optonline.net
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Registered Municipal Accountant

William	F	Schroeder		bschroeder@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Glass	12/31/2019	
Wayne		Jacobus	12/31/2017	
Ondria		Garcia-Montes	12/31/2018	
Vera		Chetham	12/31/2018	
Veronica		Hedgepath	12/31/2018	
Ismael		Lorenzo	12/31/2017	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2016 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2017 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.953	\$674,573.36	38.17%	\$1,636.47	Municipal Purpose Tax	ESTIMATED	\$688,511.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.286	\$908,325.00	51.40%	\$2,208.29	Local School District	ESTIMATED	\$944,658.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.257	\$178,076.27	10.08%	\$441.32	County Purposes	ESTIMATED	\$181,800.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.005	\$6,357.18	0.36%	\$8.59	County Open Space	ESTIMATED	\$10,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	2.501	\$1,767,331.81	100.00%	\$4,294.67	Total ESTIMATED amount to be raised by taxes		\$1,824,969.00
Total Taxable Valuation as of October 1, 2016 <u>\$70,665,000.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 686,680.03		
Current Year Average Residential Assessment <u>\$171,718.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 1,178,191.03		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$1,136,458.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$1,627,969.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$197,000.00		
0.953	0.975	2.31%			Total Amount to be Raised by Taxes \$1,824,969.00		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>89.21%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$674,573.36	\$688,511.00	2.07%	\$13,937.64		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2016 1,711,421.74		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2016 1,767,331.81		
\$1,636.47	\$1,674.25	2.31%	\$37.78		% of Taxes Collected, CY 2016 96.84%		
Sheet UFB-1					Delinquent Taxes - December 31, 2016 <u>\$53,298.68</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	2.70%	\$9,150.00	\$339,350.00	\$348,500.00	\$348,500.00							
08	Local Revenue	-7.16%	(\$12,617.49)	\$176,175.49	\$163,558.00	\$163,558.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$73,706.00	\$73,706.00	\$73,706.00							
08	Uniform Construction Code Fees	-60.65%	(\$10,787.00)	\$17,787.00	\$7,000.00	\$7,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	52.28%	\$2,091.03	\$4,000.00	\$6,091.03	\$6,091.03							
08	Other Special Items	-0.05%	(\$22.85)	\$49,847.85	\$49,825.00	\$49,825.00							
15	Receipts from Delinquent Taxes	-14.32%	(\$6,350.46)	\$44,350.46	\$38,000.00	\$38,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-15.59%	(\$127,152.29)	\$815,663.29	\$688,511.00	\$688,511.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.58%	(\$145,689.06)	\$1,520,880.09	\$1,375,191.03	\$1,375,191.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	1.00	12.00	5.91%	\$18,970.00	\$320,780.00	\$339,750.00										
21 Land-Use Administration		1.00	280.63%	\$14,200.00	\$5,060.00	\$19,260.00	\$19,260.00									
22 Uniform Construction Code		5.00	-22.56%	(\$6,320.00)	\$28,020.00	\$21,700.00	\$21,700.00									
23 Insurance			1.68%	\$2,000.00	\$118,700.00	\$120,700.00	\$120,700.00									
25 Public Safety			-12.66%	(\$7,650.00)	\$60,410.00	\$52,760.00	\$52,760.00									
26 Public Works	2.00		2.17%	\$4,450.00	\$204,630.00	\$209,080.00	\$209,080.00									
27 Health and Human Services			2.12%	\$690.00	\$32,510.00	\$33,200.00	\$33,200.00									
28 Parks and Recreation			17.65%	\$540.00	\$3,060.00	\$3,600.00	\$3,600.00									
29 Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00										
30 Unclassified			52.28%	\$2,091.00	\$4,000.00	\$6,091.00		\$6,091.00								
31 Utilities and Bulk Purchases			2.94%	\$1,000.00	\$34,000.00	\$35,000.00	\$35,000.00									
32 Landfill / Solid Waste Disposal			-0.24%	(\$300.00)	\$127,600.00	\$127,300.00	\$127,300.00									
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00										
36 Statutory Expenditures			-4.32%	(\$2,600.00)	\$60,250.00	\$57,650.00	\$57,650.00									
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00										
42 Shared Services			0.00%	\$0.00	\$117,400.00	\$117,400.00	\$117,400.00									
43 Court and Public Defender			2.25%	\$400.00	\$17,800.00	\$18,200.00	\$18,200.00									
44 Capital			0.00%	\$0.00	\$16,500.00	\$16,500.00	\$16,500.00									
45 Debt			#DIV/0!	\$0.00	\$0.00	\$0.00										
46 Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00										
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00										
50 Reserve for Uncollected Taxes			0.00%	\$0.00	\$197,000.00	\$197,000.00	\$197,000.00									
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00										
Total	3.00	18.00	2.04%	\$27,471.03	\$1,347,720.00	\$1,375,191.03	\$1,369,100.00	\$6,091.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Reserve for School taxes	\$48,425.00	There is a \$1,128,268 balance in this reserve @ 12/31/16. This was funded when the
						Local School District was abolished by the State (operating district) and the District's
						funds reverted to the Borough. If we continue to appropriate as revenue \$48,425 per
						year then the fund will be depleted in 23 years.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2016 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2016 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	6	\$49,600.00	0.07%	15A Public Schools			0.00%
2 Residential	295	\$50,636,800.00	71.68%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	3	\$1,286,000.00	82.62%
4A Commercial	25	\$11,872,400.00	16.81%	15D Church and Charities	1	\$270,600.00	17.38%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments	2	\$8,086,100.00	11.45%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	328	\$70,644,900.00	100.00%	Total	4	\$1,556,600.00	100.00%
<u>Average Ratio (%), Assessed to True Value</u>				<u>Percentage of Exempt vs. Non-Exempt Properties</u>			
97.93%				2.20%			
<u>Equalized Valuation, Taxable Properties</u>							
\$72,138,159.91							
<u>Total # of property tax appeals filed in 2016</u>							
				County Tax Board			
				State Tax Court			
				0.00			
				0.00			
<u>Number of 2016 County Tax Board decisions appealed to Tax Court</u>							
				0.00			
<u>Number of pending property tax appeals in State Tax Court</u>							
				0.00			
<u>Amount paid out by municipality for tax appeals in 2016</u>							
				\$0.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	33,250.00	\$30,000.00		\$450.00		\$2,800.00
Supervisory Staff (Department Heads & Managers)	2.00	9.00	316,311.00	\$227,861.00	\$10,000.00	\$22,000.00	\$35,350.00	\$21,100.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	1.00	2.00	104,689.00	\$60,189.00	\$10,000.00	\$3,550.00	\$25,350.00	\$5,600.00
Totals	3.00	18.00	454,250.00	\$318,050.00	\$20,000.00	\$26,000.00	\$60,700.00	\$29,500.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1.00	\$11,860.00	\$11,860.00	1.00	\$11,873.00	\$11,873.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2.00	\$23,723.00	\$47,446.00	2.00	\$23,746.00	\$47,492.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$9,726.00)			(\$9,498.00)
Subtotal	3.00		\$49,580.00	3.00		\$49,867.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	3.00		\$49,580.00	3.00		\$49,867.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Full Time Employees	201.00	\$42,674.07			x
Totals	201.00	\$42,674.07			
Total Funds Reserved as of end of 2016					
Total Funds Appropriated in 2017					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00					
Regional School Debt		\$0.00					
Utility Fund Debt							
0		\$0.00					
0		\$0.00					
0		\$0.00					
0		\$0.00					
0		\$0.00					
0		\$0.00					
Total (Current Year)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<u>Municipal Purposes</u>							
Debt Authorized		\$0.00					
Notes Outstanding		\$0.00					
Bonds Outstanding		\$0.00					
Loans and Other Debt		\$0.00					
			Total Principal	\$0.00	\$0.00	\$0.00	\$0.00
			Total Interest	\$0.00	\$0.00	\$0.00	\$0.00
			% of Total Current Year Budget	0.00%			
			Description	Debt Not Listed Above			
			Total Guarantees - Governmental				
			Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
			<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
			Rating				
			Year of Last Rating				
			Mark "X" if Municipality has no bond rating			X	
Population (2010 census)	<u>1,520</u>						
Per Capita Gross Debt	<u>\$0.00</u>						
Per Capita Net Debt	<u>\$0.00</u>						
3 Yr. Average Property Valuation		<u>\$69,568,741.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>0.00%</u>					

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Township of Rockaway	Health Contract		1/1/2016	12/31/2020	\$24,000.00
Receiving	Township of Dover	Court		6/30/2012	12/31/2018	\$18,200.00
Receiving	Township of Dover	Fire/EMS		6/30/2010	6/30/2020	\$36,750.00
Receiving	County of Morris	Dispatching / 911		1/1/2017	12/31/2017	\$21,400.00
Receiving	RVRSA	Sewer		1/1/2017	12/31/2017	\$96,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
